

IO4 Business Development and Planning Framework

MODULE 3 - Funding and financing

Unit 1: Funding opportunities in Europe.

Welcome!

Welcome to the **RESET Module 3 Funding and financing** resource! This resource will introduce you to **Unit 1: Funding opportunities in Europe**.

INTRODUCTION and AIMS:

In this Unit we will have a brief description of the sources of funding in Europe to be able to start and continue a business.

LEARNING OUTCOMES:

On successful completion of this resource, you will be able to:

- Describe the main sources of funding and how you can use them for your business.

Why do I need a European ■ funding?

- Grow and develop my business
- Financial stability
- Good image and attractiveness in the business environment

In which areas of activity are EU funding provided?



- Regional & urban development
- Employment & social inclusion
- Agriculture & rural development
- Maritime & fisheries policies
- Research & innovation
- Humanitarian aid.

Funding is managed according to strict rules to ensure there is tight control over how funds are used and that the money is spent in a transparent, accountable manner.

Who is responsible for The EU funding provided?



The 28 EU Commissioners have the ultimate political responsibility for ensuring that EU funds are spent properly. But because most of the funding is managed within the beneficiary countries, responsibility for conducting checks and annual audits lies with national governments.

Are there funds managed directly by the EU?

Grants for **specific projects in relation to EU policies**, usually following a public announcement known as a 'call for proposals'. Part of the funding comes from the EU, part from other sources.



Recipients of tenders, grants, or development aid ear-marked for non-EU countries are published online.

Reflection Exercise



1. How large and sustainable is your business?
2. What do you know about funding?
3. Will you apply for funding?

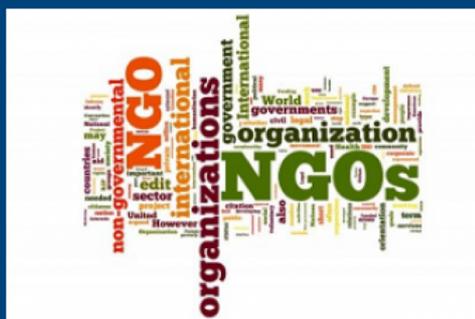
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Unit 1. Funding opportunities in Europe

Financing according to the type of the enterprise and the field in which the business is conducted.



Small business



NGOs



Young people



Researchers



Farmers and rural business

Small businesses

Can obtain EU funding through grants, loans and guarantees. Grants provide direct support, while other funding is available through programmes managed nationally.



https://europa.eu/youreurope/business/finance-funding/getting-funding/access-finance/index_en.htm

Young people

Two main types of funding:

- Education & training - study opportunities through [Erasmus+](#), support for pupils nearing the end of secondary education, and vocational training in another country
- Youth – co-funding of projects which encourage civic involvement, volunteer work and a broader multicultural outlook.



https://ec.europa.eu/education/resources-and-tools/funding-opportunities_en



https://ec.europa.eu/youth/calls_en

■ Researchers

Between 2014 and 2020, the EU will provide almost **€80bn** in funding for research, mainly through its flagship research programme Horizon 2020. This funding usually takes the form of grants, to part-finance a broad range of research projects.



<https://ec.europa.eu/programmes/horizon2020/en>

Farmers & rural businesses

- Most farmers in the EU are eligible for direct income-support payments. Around a third of these are given in return for **green farming practices**).
- Farmers also receive money based on the amount of land they hold – again in return for employing eco-friendly farming methods that preserve biodiversity, soil and water quality and keep emissions low.
- EU funding also helps farmers train in new techniques and upgrade or restructure their farms. And it is also applied more broadly to **improve life in rural areas**, by creating jobs and providing basic services.
- In addition, under rural development, **young farmers** can benefit from specific support for setting-up their business as well as from higher support rates for investment they make in the business.



https://ec.europa.eu/agriculture/rural-development-2014-2020/country-files_en

Though there exist a number of funding opportunities that are specifically targeted towards public bodies, the following programmes may also offer opportunities to applicants of this profile.



European Commission

- [Youth Employment Initiative](https://ec.europa.eu/social/main.jsp?catId=1176&langId=en): <https://ec.europa.eu/social/main.jsp?catId=1176&langId=en>;
- [European Agricultural Guarantee Fund \(EAGF\)](https://ec.europa.eu/agriculture/cap-funding_en): https://ec.europa.eu/agriculture/cap-funding_en;
- [EAFRD](http://enrd.ec.europa.eu/enrd-static/policy-in-action/cap-towards-2020/rdp-programming-2014-2020/en/rdp-programming-2014-2020_en.html): http://enrd.ec.europa.eu/enrd-static/policy-in-action/cap-towards-2020/rdp-programming-2014-2020/en/rdp-programming-2014-2020_en.html;
- [Horizon 2020](https://ec.europa.eu/programmes/horizon2020/): <https://ec.europa.eu/programmes/horizon2020/>;
- [Connecting Europe Facility \(CEF\)](https://ec.europa.eu/digital-single-market/en/connecting-europe-facility): <https://ec.europa.eu/digital-single-market/en/connecting-europe-facility>;
- [Directorate-General for International Cooperation and Development \(DEVCO\)](https://ec.europa.eu/europeaid/index_en.htm): https://ec.europa.eu/europeaid/index_en.htm;
- [Commission's Humanitarian Aid and Civil Protection department \(ECHO\)](https://ec.europa.eu/europeaid/index_en.htm): https://ec.europa.eu/europeaid/index_en.htm;
- [Eurostat](https://ec.europa.eu/eurostat/): <https://ec.europa.eu/eurostat/>;
- [Technical Assistance and Information Exchange \(TAIEX\) instrument, Sigma and Twinning](https://ec.europa.eu/neighbourhood-enlargement/tenders/taix_en): https://ec.europa.eu/neighbourhood-enlargement/tenders/taix_en;
- [European Maritime and Fisheries Fund \(EMFF\)](https://ec.europa.eu/fisheries/cfp/emff/): <https://ec.europa.eu/fisheries/cfp/emff/>;
- [Customs 2020](https://ec.europa.eu/taxation_customs/business/customs-cooperation-programmes/customs-2020-programme_en) and [Fiscalis 2020](https://ec.europa.eu/taxation_customs/fiscalis-programme_en) programmes: https://ec.europa.eu/taxation_customs/business/customs-cooperation-programmes/customs-2020-programme_en; https://ec.europa.eu/taxation_customs/fiscalis-programme_en;
- [Europe for Citizens](https://eacea.ec.europa.eu/europe-for-citizens_en) Programme: https://eacea.ec.europa.eu/europe-for-citizens_en;
- [Consumers, Health and Food Executive Agency \(CHAFEA\)](http://ec.europa.eu/chafea/index_en.htm): http://ec.europa.eu/chafea/index_en.htm.

Thank you for taking the time to use this “Funding and financing” resource developed by the RESET project team.

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www.resetproject.eu

THANKS!



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